

APPENDIX 2

INFORMATION ON MAJOR AND RELATED PARTY TRANSACTIONS

DATE OF TRANSACTION	DESCRIPTION OF TRANSACTION
Transactions with Open Joint Stock Company AKB ROSBANK (approved by the Company's Board of Directors)	
24.01.2008	Signing of Additional Agreement No.2 to Contract No.HH/117-2007 dated February 12, 2007.
24.01.2008	Signing of Additional Agreement No.1 to Contract No. HH /514/-2007 dated April 26, 2007.
31.03.2008	Deposit in the amount of USD 400 million for a period of six months .
10.11.2008	Signing of Additional Agreement to Contract for cash settlement service dated July 11, 1997 .
28.11.2008	Signing of Additional Agreement to Contract for the opening and maintaining of a current account in rubles No. 14636/01 dated December 21, 1998. Signing of an Additional Agreement to the Contract for the opening and maintaining of a current foreign currency account No.14636/GBP/03 dated April 18, 1998. Signing of an Additional Agreement to the Contract for the opening and maintaining of a current foreign currency account No.14636/EUR/02 dated February 20, 2002. Signing of an Additional Agreement to the Contract for the opening and maintaining of a current foreign currency account No.14636/USD/01 dated December 21, 1998.
Other related party transactions (approved by the Board of Directors of the Company)	
20.02.2008	Transfer of sublease of non-residential premises by OJSC MMC Norilsk Nickel to OJSC RAO Norilsk Nickel until September 30, 2008. Transfer of sublease of non-residential premises by OJSC MMC Norilsk Nickel to OJSC RAO Norilsk Nickel until December 30, 2008.
28.03.2008	Provision by OJSC MMC Norilsk Nickel of investment in the charter capital of JSC RioNor-Geolograzvedka.
21.05.2008	Transaction between OJSC MMC Norilsk Nickel and OJSC RAO Norilsk Nickel (signing of Additional Agreement No.1 to Loan Contract No. HH/804-2007 dated July 25, 2007. Transaction between OJSC MMC Norilsk Nickel and OJSC RAO Norilsk Nickel (signing of Additional Agreement No.1 to Loan Contract No. HH//848-2006 dated July 18, 2006.
28.05.2008	Completion of a transaction for liability insurance for members of the Board of Directors and Executive Management of OJSC MMC Norilsk Nickel and indemnification of losses caused by them. Interested-party transactions by the Company with members of the Board of Directors (Agreements on confidentiality).
22.08.2008	Interested-party transactions by the Company with independent members of the Board of Directors (on the payment of compensation and reimbursement of expenses).
03.10.2008	Provision by OJSC MMC Norilsk Nickel of expenses to OJSC RAO Norilsk Nickel connected with the distribution and publication of requirements for the repurchase of ordinary and privileged shares of OJSC RAO Norilsk Nickel. Interested-party transactions by the Company with independent members of the Board of Directors (on the payment of compensation and reimbursement of expenses).
10.11.2008	Transaction by OJSC MMC Norilsk Nickel with OJSC Kola MMC for the transfer by OJSC Kola MMC to the ownership of OJSC MMC Norilsk Nickel of 650 (+/- 10%) tons of cobalt concentrate.
26.12.2008	Transaction by OJSC MMC Norilsk Nickel with OJSC Kola MMC for the transfer by OJSC MMC Norilsk Nickel for processing by OJSC Kola MMC of 157,599 tons of copper-nickel matte. Transaction by OJSC MMC Norilsk Nickel with OJSC Kola MMC for the transfer by OJSC MMC Norilsk Nickel to the ownership of OJSC Kola MMC for subsequent processing and refinement of 720 tons of waste material containing precious metals. Transaction by OJSC MMC Norilsk Nickel with OJSC Kola MMC for the provision to OJSC Kola MMC of a loan by OJSC MMC Norilsk Nickel in the amount of RUB 6,600,000,000. Transaction by OJSC MMC Norilsk Nickel with CJSC Taimyr Fuel Company for the transfer of non-residential premises by OJSC MMC Norilsk Nickel into lease by CJSC Taimyr Fuel Company. Transaction by the Company with independent member of the Board of Directors Guy de Selliers (compensation for carrying out of the function of Chairman of the Committee for Independent Directors of the Board of Directors from January 1 to June 30, 2008).

In 2008, the Company did not approve any major transactions.