

Corporate overview

Norilsk Nickel is the world's leading producer of nickel and palladium and one of the largest global producers of platinum and copper. In addition to this, Norilsk Nickel also produces a variety of by-products, such as cobalt, chromium, rhodium, silver, gold, iridium, ruthenium, selenium, tellurium and sulfur.

The Group is involved in prospecting, exploration, extraction, refining and metallurgical processing of minerals and production, marketing and sale of base and precious metals.

The Group has production facilities on four continents in six countries – Russia, Australia, Botswana, Finland, the United States of America and the Republic of South Africa.

Key Russian production units are vertically integrated and include:

- The Polar Division (hereinafter the Taimyr Peninsula);
- OJSC Kola Mining and Metallurgical Company (hereinafter, Kola MMC or Kola Peninsula).

The Polar Division is located above the Polar Circle on the Taimyr Peninsula in the Krasnoyarsky Krai. Its entities are connected to other regions of the country via the Yenisei river and the Northern Sea Route, as well as by air. Kola MMC is located on the Kola Peninsula which is the largest industrial producer in the Murmansk region and is fully integrated into the transport infrastructure of the Northwestern Federal District of the Russian Federation.

In Australia, Norilsk Nickel owns and operates:

- Norilsk Nickel Cawse (Australia) – a laterite nickel ore production and leaching facility;
- Black Swan, Lake Johnston, Waterloo – sulphide nickel production entities;
- Honeymoon Well – a major sulfide nickel ore exploration project.

In Botswana, Norilsk Nickel holds an 85% interest in Tati Nickel Mining Company, a sulphide nickel production facility.

Norilsk Nickel Harjavalta, which is part of the Group, is the only nickel refining plant in Finland.

Norilsk Nickel is the major shareholder of Stillwater Mining Company, the largest major platinum group metals (MPG) producer in the United States of America.

Norilsk Nickel holds a 50% interest in the Nkomati nickel mine in the Republic of South Africa – a joint venture developed in cooperation with African Rainbow Minerals (ARM).

The Group also includes:

- research and development institute OOO Institute Gipronickel located in Saint-Petersburg with branches in Norilsk city and Monchegorsk city;
- a research and development branch, Norilsk Process Technology, in Australia, which is specifically engaged in the development of the Activox® technology; and

- OOO National Innovative Company New Energy Projects focused on innovative product development project in the energy sector.

Norilsk Nickel has its own global network of representative and distribution offices in Russia, UK, China, USA, France and Switzerland.

In Russia the shares of the Company are traded on the Moscow Interbank Currency Exchange (MICEX) and the Russian Trading System (RTS). ADRs of the Company's shares are traded over-the-counter (OTC) in the United States, on the electronic International Order Book Unlisted (IOBU) section of the London Stock Exchange and Freiverkehr (OTC-section) of the Berlin-Bremen Stock Exchange. As a result of the share split, the Company's shares convert into ADRs at a ratio of 1:10 effective 19 February 2008.

In determining its development strategy and the strategy of its current global operations the MMC Norilsk Nickel is focused on compliance with all social and environmental responsibility principles in the various countries in which it operates, which is essential for sustainable and effective business development.