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MMC NORILSK NICKEL ANNOUNCES PRELIMINARY CONSOLIDATED PRODUCTION RESULTS FOR 3rd QUARTER AND 9 MONTHS 2009

Moscow, October 30, 2009 – OJSC MMC Norilsk Nickel (hereinafter – “Norilsk Nickel” or “the Company”), the world’s largest nickel and palladium producer, announces preliminary consolidated production results for the third quarter and nine months of 2009 at its Polar and Kola Divisions in Russia and at international operations in Finland, Australia, Botswana and South Africa.

- Overall saleable nickel production in the third quarter of 2009 amounted to 67 thousand metric tonnes comparing to 71 thousand metric tonnes in the second quarter of 2009.
- Overall saleable copper production in the third quarter of 2009 increased to 102 thousand metric tonnes from 100 thousand metric tonnes in the previous quarter.
- The Company produced 704 thousand ounces of palladium and 173 thousand ounces of platinum in the reporting period.

In the third quarter of 2009, the Polar and Kola Divisions in Russia produced 58 thousand metric tonnes of nickel which is 1.1 thousand tonnes more comparing to the second quarter of 2009.

In the third quarter of 2009, copper production of the Russian divisions of the Company increased to 97 metric tonnes which was in line with the approved annual production plans.

Moreover, in the reporting period palladium and platinum production at the Polar and Kola Divisions amounted to 670 thousand troy ounces of palladium, and platinum production reached 167 thousand troy ounces, being slightly above the initial production outlook of the Company.

In the third quarter of 2009, the Harjavalta nickel refinery in Finland produced 3.7 thousand metric tonnes of nickel, including 3.3 thousand metric tonnes of own saleable nickel and 0.4 thousand metric tonnes of tolled nickel. The decrease of nickel production at the Harjavalta plant was due to scheduled maintenance and repair works in July-August, substantially lower volume of concentrate delivered by Talvivaara driven by production problems and technological issues experienced while launching furnaces after a stop at the smelting plant of The Boliden Group, a processor of Harjavalta’s feedstock.

In the reporting period no mining and metallurgical works were performed at the Australian assets of the Company.

In the third quarter of 2009, overall combined production of nickel in concentrate by Tati Nickel and Nkomati totaled 5.8 thousand metric tonnes, in line with the annual production plan.

The presented production volumes do not include the production results of the Stillwater Mining Company, a subsidiary of the Company.

In total in 2009, Norilsk Nickel expects to produce 232 thousand tonnes of nickel at its Russian operations and 52 thousand tonnes of nickel at the Norilsk Nickel International assets. The copper production is envisaged to amount to 382 thousand tonnes in the Russian Federation and to 20 thousand tonnes at our international nickel operations. Also, the Company intends to produce 2,680 thousand troy ounces of palladium at the Polar and Kola Divisions and 170 thousand troy ounces at the Norilsk Nickel International operations. The production of platinum is expected to reach 638 thousand troy ounces in the Russian Federation and 30 thousand troy ounces at our international nickel operations.

PRESS-RELEASE



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MMC NORILSK NICKEL SALEABLE METALS PRODUCTION	1Q 2009	2Q 2009	3Q 2009	9M 2009
Norilsk Nickel Polar and Kola Divisions (Russia)				
Nickel, metric tonnes	55 235	56 487	57 614	169 336
Copper, metric tonnes	90 751	94 385	96 866	282 002
Palladium, thousand troy ounces	557	726	670	1 953
Platinum, thousand troy ounces	132	168	167	467
Norilsk Nickel Finland				
Nickel total, metric tonnes	13 149	13 956	3 776	30 881
Own nickel, metric tonnes ¹	7 421	9 211	3 332	19 964
Tolled nickel, metric tonnes ²	5 728	4 745	444	10 917
Copper, metric tonnes	848	1 436	577	2 861
Palladium, thousand troy ounces	1	7	2	10
Platinum, thousand troy ounces	3	0	1	4
Norilsk Nickel Australia				
Nickel to third parties, metric tonnes	1 223	0	0	1 223
Norilsk Nickel Africa³				
Nickel total, metric tonnes	5 478	5 696	5 757	16 931
Tati Nickel nickel to third parties, metric tonnes	5 069	4 993	5 195	15 257
Nkomati nickel to third parties (50%), metric tonnes	409	703	562	1 674
Tati Nickel and Nkomati (50%) copper, metric tonnes	4 115	3 972	4 165	12 252
Tati Nickel and Nkomati (50%) palladium, thousand troy ounces	32	32	32	96
Tati Nickel and Nkomati (50%) platinum, thousand troy ounces	6	6	5	17
TOTAL SALEABLE METALS PRODUCTION⁴				
Nickel , metric tonnes	69 357	71 394	66 703	207 454
Copper , metric tonnes	95 714	99 793	101 608	297 115
Palladium , thousand troy ounces	590	765	704	2 059
Platinum , thousand troy ounces	141	174	173	488

Notes:

- 1 Production from Black Swan nickel concentrate, Cawse nickel carbonate and other materials.
- 2 Production from tolled feed.
- 3 Tati Nickel on a 100% basis.
- 4 Totals may vary from sum of numbers as a result of rounding.

ABOUT MMC NORILSK NICKEL:

MMC Norilsk Nickel, a company incorporated under the laws of the Russian Federation, is the largest diversified mining and metals company in Russia, the world's largest producer of nickel and palladium and one of the world's largest producers of platinum, rhodium, copper and cobalt. In addition to this, MMC Norilsk Nickel produces a large number of other by-products, including gold, silver, tellurium, selenium, iridium and ruthenium.

The key production units of the Company's group in Russia are at the Polar and Kola Peninsulas. MMC Norilsk Nickel international assets include operations in Finland, USA, Australia, Botswana and South Africa.

MMC Norilsk Nickel's shares are traded at MICEX and RTS. ADRs on the Company's shares are traded on over the counter market in the US and at the London and Berlin stock exchanges.

Please visit www.norilsknickel.ru for more information about the Company.