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MMC NORILSK NICKEL ANNOUNCES PRELIMINARY CONSOLIDATED PRODUCTION RESULTS FOR 2ND QUARTER OF 2009 AND 1ST HALF OF 2009

Moscow, July 30 2009 – OJSC MMC Norilsk Nickel (hereinafter – “Norilsk Nickel” or “the Company”), the world’s largest nickel and palladium producer, announces preliminary consolidated production results for the second quarter of 2009 and first half of 2009 at its Polar and Kola Divisions in Russia and international operations in Finland, Australia, Botswana and South Africa.

- Overall saleable nickel production in the first quarter of 2009 amounted to 71 thousand metric tonnes comparing to 69 thousand metric tonnes in the first quarter of 2009.
- Overall saleable copper production in the second quarter of 2009 increased to 100 thousand metric tonnes from 96 thousand metric tonnes for the previous quarter.
- The Company has produced 765 thousand ounces of palladium and 174 thousand ounces of platinum in the reporting period.

In the second quarter of 2009 the Polar and Kola Divisions in Russia produced 56.5 thousand metric tonnes of nickel exceeding the production plan by 1.1 thousand tonnes. In the first half of 2009 the production of nickel totaled 111.7 thousand tonnes which represents a 1% increase in comparison with first half of 2008.

In the second quarter of 2009 copper production of the Russian divisions of the Company increased to 94.4 metric tonnes, surpassing the budgeted amount by 3.1 thousand tonnes. In the first half of 2009 the production of copper totaled 185.1 thousand tonnes comparing to 197.1 thousand tonnes in the first half of 2008.

In the reporting period palladium and platinum production at the Kola and Polar Divisions amounted to 725.7 thousand troy ounces of palladium, and platinum production reached 168.2 thousand troy ounces. In the first half of 2009 the production of palladium totaled 1,282 thousand troy ounces and production of platinum – 300 thousand troy ounces.

In the second quarter of 2009 overall combined production of nickel in concentrate by Tati Nickel and Nkomati totaled 5.7 thousand metric tonnes. In the first half of 2009 these entities produced 11.2 thousand metric tonnes of nickel in concentrate.

In the reporting period no mining and metallurgical works were performed at the Australian assets.

In the second quarter of 2009 the Harjavalta nickel refinery in Finland produced 14 thousand metric tonnes of nickel, including 9.2 thousand metric tonnes of own saleable nickel and 4.7 thousand metric tonnes of tolled nickel. In the first half of 2009 the production totaled 27 thousand tonnes of nickel including 16.6 thousand metric tonnes of proprietary nickel.

The stated production volumes do not include the production results of Stillwater Mining Company, a subsidiary of the Company.

PRESS-RELEASE



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MMC NORILSK NICKEL SALEABLE METALS PRODUCTION	1Q 2009	2Q 2009	1H 2009
Norilsk Nickel Polar and Kola Divisions (Russia)			
Nickel, metric tonnes	55 235	56 487	111 722
Copper, metric tonnes	90 751	94 385	185 136
Palladium, thousand troy ounces	557	726	1 282
Platinum, thousand troy ounces	132	168	300
Norilsk Nickel Finland			
Nickel total, metric tonnes	13 149	13 956	27 105
Own nickel, metric tonnes ¹	7 421	9 211	16 632
Tolled nickel, metric tonnes ²	5 728	4 745	10 473
Copper, metric tonnes	848	1 436	2 284
Palladium, thousand troy ounces	1	7	8
Platinum, thousand troy ounces	3	0	3
Norilsk Nickel Australia			
Nickel to third parties, metric tonnes	1 223	0	1 223
Norilsk Nickel Africa³			
Nickel total, metric tonnes	5 478	5 696	11 174
Tati Nickel nickel to third parties, metric tonnes	5 069	4 993	10 062
Nkomati nickel to third parties (50%), metric tonnes	409	703	1 112
Tati Nickel and Nkomati (50%) copper, metric tonnes	4 115	3 972	8 087
Tati Nickel and Nkomati (50%) palladium, thousand troy ounces	32	32	64
Tati Nickel and Nkomati (50%) platinum, thousand troy ounces	6	6	12
TOTAL SALEABLE METALS PRODUCTION⁴			
Nickel , metric tonnes	69 357	71 394	140 751
Copper , metric tonnes	95 714	99 793	195 507
Palladium , thousand troy ounces	590	765	1 354
Platinum , thousand troy ounces	141	174	315

Notes:

- 1 Production from Black Swan nickel concentrate, Cawse nickel carbonate and other materials.
- 2 Production from tolled feed.
- 3 Tati Nickel on a 100% basis.
- 4 Totals may vary from sum of numbers as a result of rounding.

ABOUT MMC NORILSK NICKEL:

MMC Norilsk Nickel, a company incorporated under the laws of the Russian Federation, is the largest diversified mining and metals company in Russia, the world's largest producer of nickel and palladium and one of the world's largest producers of platinum, rhodium, copper and cobalt. In addition to this, MMC Norilsk Nickel produces a large number of other by-products, including gold, silver, tellurium, selenium, iridium and ruthenium.

The key production units of the Company's group in Russia are at the Polar and Kola Peninsulas. MMC Norilsk Nickel international assets include operations in Finland, USA, Australia, Botswana and South Africa.

MMC Norilsk Nickel's shares are traded at MICEX and RTS. ADRs on the Company's shares are traded on over the counter market in the US and at the London and Berlin stock exchanges.

Please visit www.norilsknickel.ru for more information about the Company.